

CONSENT LETTER FROM BANKER TO THE COMPANY

Date: 7th Oct, 2024

To,
The Board of Directors
Yash Highvoltage Limited
84/1B, PO Khakharia, TA: Savli,
Vadodara 391510 Gujarat

Dear Sir/ Madam,

Ref: Proposed initial public offering of equity shares of face value of ₹ 5/- each (the "Equity Shares") of Yash Highvoltage Limited (the "Company") comprising a fresh issue of the Equity Shares by the Company (the "Fresh Issue" "Offer") and an offer for sale of Equity Shares by Promoter Selling Shareholder (the "Offer for Sale", and together with the Fresh Issue, the "Offer").

We hereby consent to our name "Axis Bank Limited" is being included and/or referred to as "Banker to the Company" in the Draft Red Herring Prospectus (the "**DRHP**") intended to be filed by the Company with the SME Platform of BSE (the "**Stock Exchange**" or "**BSE**") and the Red Herring Prospectus ("**RHP**") and Prospectus (the "**Offer Document**"), which the Company intends to file with the Registrar of Companies, Gujarat, Dadra and Nagar Haveli at Ahmedabad ("**ROC**") and thereafter file with the Securities and Exchange Board of India ("**SEBI**") and the Stock Exchange and in any other Offer-related documents.

Name	Axis Bank Limited
Address	2 nd Floor, Vardhaman Complex, Opp. GEB, Race Course Circle, Vadodara, Gujarat, PIN – 390 007
Branch Details	Race Course Circle, Alkapuri
Tel No.	M. 9800864502
Email	rajeev.dutta@axisbank.com
Website	http://www.axisbank.com/

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the DRHP until the Bid/ Offer Closing Date.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,
For Axis Bank Limited


[Mr Randhirsinh Zala, SEG Center Head]

