

Corporate Relations Department  
BSE Limited  
2<sup>nd</sup> Floor, P. J. Towers  
Dalal Street  
Mumbai – 400 001  
**Scrip Code: 544310**

20<sup>th</sup> MAY 2025

**Sub: : Outcome of Board Meeting held on 20<sup>TH</sup> MAY 2025 in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Re: ISIN- INE00GK01023**

Dear Sir/ Madam,

We wish you inform that the Board of Directors of the Company at its meeting held today i.e. 20<sup>TH</sup> MAY 2025, has inter alia, considered and approved the following matters:

- a. The Audited Standalone and Consolidated Financial Results of the Company for the half year and year ended 31<sup>st</sup> March 2025. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 [“SEBI Listing Regulations”], we are pleased to submit Audited Standalone and Consolidated Financial Results of the Company for the half year and year ended 31<sup>st</sup> March 2025 along with the Statutory Auditors Report thereon as **Annexure-A**.
- b. The Board has considered and approved the acquisition of YASH HV POWER COMPONENTS PRIVATE LIMITED as a wholly owned subsidiary Company.  
Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 [“SEBI Listing Regulations”] and SEBI Circulars, we hereby submit the particulars of the acquisition enclosed as **Annexure-B**.
- c. The Board of Directors on recommendation of Audit Committee has appointed M/s. Kashyap Shah & Co., Company Secretary in Practice to be appointed as Secretarial Auditor of the Company for the FY 2025-26.  
The disclosure as required under Regulation 30 of the SEBI (LODR) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 is enclosed herewith as **Annexure-C**.

- d. The Board has considered and approved the amendment in “Related Party Transaction Policy” of the Company in line with the amended Regulation 23 of SEBI LODR vide its amendment regulations dated 28th March 2025. The said revised policy of the Company will be available shortly on the website of the Company.

The meeting of the Board of Directors of the Company commenced at 11.45 a.m. (IST) and concluded at 1.30 p.m. (IST).

We hereby request you to take the above information on your record.

Thanking you,

**Yours sincerely,**  
**For Yash Highvoltage Limited**

**Tushar J. Lakhmapurkar**  
**Company Secretary & Compliance Officer**



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**Independent Auditors' Report on Half Yearly and Year to Date Financial Results of Yash Highvoltage Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
Yash Highvoltage Limited**

**Opinion**

We have audited the accompanying statement of financial results of Yash Highvoltage Limited (the company) for half year ended 31<sup>st</sup> March, 2025 and year to date results for the period from 1<sup>st</sup> April 2024 to 31<sup>st</sup> March 2025 (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31<sup>st</sup> March 2025 and year to date results for the period from 1<sup>st</sup> April 2024 to 31<sup>st</sup> March 2025.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit for the Annual Financial Results* section of our report.

We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.





### Management's Responsibilities for the Financial Results

These financial results have been prepared based on the annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our

opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other matter

The Statement includes the results for the half year ended 31<sup>st</sup> March 2025 being the balancing figures between the audited figures in respect of the full financial year ended 31<sup>st</sup> March 2025 and the published unaudited year to date figures up to the period ended 30<sup>th</sup> September 2024 which were subjected to a limited review by us, as required under the Listing Regulations. Moreover, the comparative financial information for the half year ended 31<sup>st</sup> March 2024 were not subject to limited review/audit by us and the same has been presented solely based on the information compiled by the management. Our report is not modified in respect of this matter.

For Shah Mehta & Bakshi

Chartered Accountants

Firm Registration No: 103824W



Daxal Pandya

Partner

Membership No.: 177345

UDIN: 25177345BMHACI3606

Vadodara, 20<sup>th</sup> May 2025





## YASH HIGHVOLTAGE LIMITED

L.S. NO.84/1- A&amp;B, PO KHAKARIYA, SAVLI-HALOL ROAD., Khakharia, Vadodara, Savli, Gujarat, India, 391510

CIN: L40109GJ2002PLC040833

Balance Sheet as at 31 March 2025

(Rs. In Lakhs)

Particulars	As at 31st March, As at 31st March,	
	2025	2024
<b>EQUITY AND LIABILITIES</b>		
(1) Shareholders' funds		
(a) Share capital	1,427.56	307.59
(b) Reserves and surplus	13,328.08	3,872.63
	<b>14,755.64</b>	<b>4,180.21</b>
(2) Non-Current liabilities		
(a) Long-term borrowings	634.78	495.53
(b) Long-term provisions	82.04	51.30
(c) Other long term liabilities	-	8.94
	<b>716.81</b>	<b>555.77</b>
(3) Current liabilities		
(a) Short-term borrowings	1,631.82	212.11
(b) Trade payables		
(A) To Micro and Small Enterprises	143.32	65.38
(B) To Other than Micro & Small Enterprises	1,858.38	1,499.22
(c) Other current liabilities	942.16	423.90
(d) Short-term provisions	219.61	122.89
	<b>4,795.29</b>	<b>2,323.51</b>
<b>TOTAL</b>	<b>20,267.74</b>	<b>7,059.49</b>
<b>ASSETS</b>		
(1) Non-Current Assets		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	4,061.06	1,817.90
(ii) Intangible assets	11.08	18.03
(iii) Capital work-in-Progress	239.24	494.80
(iv) Intangible assets under development	521.73	13.50
(b) Non-current investments	1.00	-
(c) Deferred tax assets (Net)	28.71	17.86
(d) Long-term loans and advances	1,484.64	402.58
(e) Other non-current Assets	118.59	376.16
	<b>6,466.05</b>	<b>3,140.82</b>
(2) Current assets		
(a) Inventories	2,966.54	2,164.67
(b) Trade receivables	2,779.98	1,252.32
(c) Cash and bank balances	7,159.72	263.88
(d) Short-term loans and advances	895.45	237.80
	<b>13,801.69</b>	<b>3,918.67</b>
<b>TOTAL</b>	<b>20,267.74</b>	<b>7,059.49</b>

For and on behalf of the Board of Directors of

YASH HIGHVOLTAGE LIMITED

CIN : L40109GJ2002PLC040833

Keyur Shah

Managing Director

DIN: 01064190

Place: Vadodara

Date: 20/05/2025



**YASH HIGHVOLTAGE LIMITED**

L.S. NO.84/1- A&B, PO KHAKARIYA, SAVLI-HALOL ROAD., Khakharia, Vadodara, Savli, Gujarat, India, 391510  
CIN: L40109GJ2002PLC040833

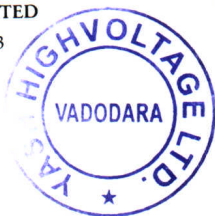
**STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2025**

(Rs. In Lakhs)

Particulars	Half Year Ended			Year Ended	
	31/03/2025	30/09/2024	31/03/2024	31/03/2025	31/03/2024
	Audited	Unaudited	Audited	Audited	Audited
<b>Income</b>					
I. Revenue from operations	9,309.15	5,704.98	5,999.26	15,014.13	10,848.08
II. Other income	183.74	17.59	51.73	201.33	64.17
III. <b>Total Income (I+II)</b>	<b>9,492.89</b>	<b>5,722.57</b>	<b>6,050.99</b>	<b>15,215.46</b>	<b>10,912.25</b>
<b>Expenses</b>					
Cost of materials consumed	5,046.71	3,184.60	3,347.40	8,231.31	6,082.67
Changes in inventories of finished goods, Work-in-progress	34.01	(77.01)	192.58	(42.99)	(190.46)
Employee benefits expense	930.04	589.27	715.71	1,519.31	1,188.72
Finance Costs	198.92	116.34	74.98	315.26	218.79
Depreciation & Amortisation Expenses	147.68	123.64	117.41	271.32	222.54
Other expenses	1,191.17	915.37	718.85	2,106.55	1,616.55
<b>Total expenses</b>	<b>7,548.54</b>	<b>4,852.22</b>	<b>5,166.92</b>	<b>12,400.76</b>	<b>9,138.81</b>
V. <b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>1,944.35</b>	<b>870.35</b>	<b>884.07</b>	<b>2,814.70</b>	<b>1,773.44</b>
VI. Exceptional items	-	-	-	-	-
VII. <b>Profit before extraordinary items and tax (V-VI)</b>	<b>1,944.35</b>	<b>870.35</b>	<b>884.07</b>	<b>2,814.70</b>	<b>1,773.44</b>
VIII. Extraordinary items	-	-	-	-	-
IX. <b>Profit before tax (VII-VIII)</b>	<b>1,944.35</b>	<b>870.35</b>	<b>884.07</b>	<b>2,814.70</b>	<b>1,773.44</b>
X. <b>Tax expense:</b>					
(1) Current tax	496.46	238.99	289.99	735.44	540.00
(2) Deferred tax	(3.11)	(7.74)	0.38	(10.85)	0.92
(3) Short/Excess Provision of Earlier Years	(50.66)	-	(0.35)	(50.66)	(0.35)
XI. <b>Profit (loss) for period from continuing operations (IX-X)</b>	<b>1,501.66</b>	<b>639.10</b>	<b>594.04</b>	<b>2,140.76</b>	<b>1,232.87</b>
XII. Profit (loss) for period from discontinuing operations	-	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-	-
XIV. <b>Profit (loss) from discontinuing operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV. <b>Profit / (Loss) for the period (XI+XIV)</b>	<b>1,501.66</b>	<b>639.10</b>	<b>594.04</b>	<b>2,140.76</b>	<b>1,232.87</b>
XVI. Paid Up Equity Share Capital	1,427.56	1,107.31	307.59	1,427.56	307.59
XVII. Balance of Reserves & Surplus				13,328.08	3,872.63
<b>Earnings per share (face value of Rs. 5/- each)</b>					
(1) Basic [Not Annualised For Half Year Ended]	6.26	2.89	2.68	8.92	5.57
(2) Diluted [Not Annualised For Half Year Ended]	6.26	2.89	2.68	8.92	5.57

For and on behalf of the Board of Directors of  
YASH HIGHVOLTAGE LIMITED  
CIN: L40109GJ2002PLC040833

Keyur Shah  
Managing Director  
DIN: 01064190  
Date: 20/05/2025



**YASH HIGHVOLTAGE LIMITED**  
L.S. NO.84/1- A&B, PO KHAKARIYA, SAVLI-HALOL ROAD., Khakharia, Vadodara, Savli, Gujarat, India, 391510  
CIN: L40109GJ2002PLC040833  
**CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025**

(Rs. In Lakhs)

Particulars	For the Year Ended 31 March 2025	For the Year Ended 31 March 2024
<b>A. Cash flows from operating activities</b>		
Net profit before tax		
Adjustments for:	2,814.70	1,773.44
Depreciation expense		
Provisions for Gratuity, Leave Encashment & Liquidated Damages	271.32	222.54
Finance Charges	106.70	11.36
Interest Income	315.26	218.79
Asset Written off	(135.55)	(19.28)
(Gain)/ Loss on Sale of PPE	0.09	14.15
	(6.61)	(3.57)
<b>Operating profit before working capital changes</b>		
<b>Movement in working capital:</b>	<b>3,365.92</b>	<b>2,217.44</b>
(Increase) / Decrease Trade Receivables	(1,527.66)	392.07
(Increase)/Decrease in Inventories	(801.87)	(613.87)
(Increase)/Decrease in Loans & Advances	(657.65)	(47.20)
(Increase)/Decrease in Non Current Assets	257.57	(239.37)
Increase (Decrease) in Other Long Term Liabilities	(8.94)	6.47
Increase (Decrease) in Trade Payables	437.10	137.61
Increase (Decrease) in Other Current Liabilities	518.25	32.31
Increase (Decrease) in Provisions	(8.20)	(8.15)
<b>Cash generated from operations</b>	<b>1,574.51</b>	<b>1,877.30</b>
Direct Taxes paid	(655.84)	(436.28)
<b>Net cash generated from operating activities (A)</b>	<b>918.68</b>	<b>1,441.02</b>
<b>B. Cash flows from investing activities</b>		
(Purchase) of PPE [including CWIP & Capital Advances]		
Net Proceeds from Sale of PPE	(3,845.00)	(1,334.95)
Bank balances not considered as Cash & Cash Equivalent (net)	9.25	27.34
Investment in Wholly Owned Subsidiary	(4,668.53)	360.69
Interest Income	(1.00)	-
	135.55	19.28
<b>Net cash used in investing activities (B)</b>	<b>(8,369.73)</b>	<b>(927.64)</b>
<b>C. Cash flows from financing activities</b>		
Finance Charges		
Proceeds from Long Term Borrowings	(315.26)	(218.79)
Repayment of Long Term Borrowings	436.89	532.01
Increase / (Decrease) in Short Term Borrowings	(297.64)	(460.59)
Proceeds from IPO net of Issue Expenses	1,419.71	(141.38)
Dividend Paid & Tax Thereon	8,434.67	-
		(201.03)
<b>Net cash used in financing activities (C)</b>	<b>9,678.36</b>	<b>(489.77)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>2,227.31</b>	<b>23.61</b>
Cash and cash equivalents at the beginning of period	263.88	240.28
<b>Cash and cash equivalents at the end of period</b>	<b>2,491.19</b>	<b>263.88</b>
<b>Components of Cash and Cash Equivalents</b>		
Balance with Bank		
Cheques, drafts on hand	344.31	124.79
Cash on hand	0.33	32.78
Earmarked balances with banks (of Unpaid Dividend)	0.41	0.06
Fixed Deposit with Bank (Maturity within 3 Months)		
Fixed Deposit with Bank (Maturity within 3 Months)-Held as Margin Money	2,033.10	-
	113.04	106.25
<b>Total Cash and Cash Equivalents</b>	<b>2,491.19</b>	<b>263.88</b>

For and on behalf of the Board of Directors of  
**YASH HIGHVOLTAGE LIMITED**  
CIN: L40109GJ2002PLC040833

Keyur Shah  
Managing Director  
DIN: 01064190  
Date: 20/05/2025





**Yash Highvoltage Limited****CIN: L40109GJ2002PLC040833****Notes to Financial Results**

- 1 The above financial results were reviewed by the audit committee and then approved by the board of directors in their meeting held on 20th May 2025.
- 2 The results for the half year ended September 2024 are reviewed by the statutory auditor of the company in the compliance with the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 3 These financial results prepared in accordance with the recognition and measurement principles of accounting standards (AS) prescribed under section 133 of the companies act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 The Earning Per Share (EPS) have been computed in accordance with Accounting Standard on Earning Per Share (EPS) AS-20.
- 5 The comparative results for the half year ended 31st March 2024 have not been audited/reviewed by the statutory auditors of the company. The management has exercised due diligence to ensure that the said comparative results provide true & fair view.
- 6 The figures for the half year ended March 2025 & March 2024 are the balancing figures between the audited figures in respect of full financial year and the figures upto half year ended September 2024 and September 2023 respectively.
- 7 The Company is primarily engaged in the business of manufacturing of high end transformer bushings, which in the context of Accounting Standard 17 on Segment Reporting on "Segment Reporting" constitutes a single reportable segment.
- 8 The company has made Initial Public offering of 75,35,000 equity shares comprising a Fresh Issue of 64,05,000 Equity shares of Face Value of Rs. 5 Each and an offer for sale of 11,30,000 Equity share of Face value of Rs. 5 Each, at a premium of Rs. 141 each and got listed on Bombay Stock Exchange - SME on 19th December 2024.
- 9 The Company has utilised proceeds from IPO as per the Object clause of the Prospectus as details below:

Particulars	Proceeds	Utilisation upto March 31st, 2025	Unutilised upto March 31st, 2025*
Setting up a new factory	7,033.98	1,708.28	5,325.70
General Corporate Purposes**	1,476.15	260.26	1,215.89
Issue Expenses Paid	841.17	841.17	-
<b>Total</b>	<b>9,351.30</b>	<b>2,809.71</b>	<b>6,541.59</b>

(\*The above unutilised amount as at 31st March 2025, has been kept in the schedule bank.)

(\*\*The GCP Component 260.26 includes issues expenses 212.76 Lacs with GST over and above estimated issue expenses of Rs. 841.17 lacs paid - with GST.)



10 The Company has a wholly-owned subsidiary incorporated as a Section 8 Company under the Companies Act, 2013, established exclusively for charitable and not-for-profit purposes.

As per paragraph 11(b) of Accounting Standard (AS) 21 – Consolidated Financial Statements, a subsidiary should be excluded from consolidation when:

"it operates under severe long-term restrictions which significantly impair its ability to transfer funds to the parent."

In this case, the Section 8 subsidiary is governed by statutory provisions which:

- (i) Prohibit any distribution of profits or surplus to its members or parent entity;
- (ii) Require that all income and property be applied solely for the promotion of its objects;
- (iii) Result in permanent legal restrictions on the transfer of funds to the parent company.

In view of the above, the Company has assessed that the said subsidiary operates under severe long-term statutory restrictions, significantly impairing its ability to transfer funds to the parent. Accordingly, the subsidiary has not been consolidated, in line with paragraph 11(b) of AS 21.

11 The previous year figures have been regrouped/reclassified wherever necessary to correspond with the current year classification for the comparison.

For and on behalf of

**YASH HIGHVOLTAGE LIMITED**

CIN : L40109GJ2002PLC040833



**Keyur Shah**

**Managing Director**

DIN: 01064190

Date: 20/05/2025



## ANNEXURE-B

**DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, READ WITH SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 AND SEBI MASTER CIRCULAR NO. SEBI/HO/CFD/PoD2/CIR/P/2023/120 DATED JULY 11, 2023**

**Acquisition of Wholly Owned Subsidiary of the Company in the name of “YASH HV POWER COMPONENTS PRIVATE LIMITED”**

Sr. No.	Particulars in respect of the event	Details/ Information of the event
1	Name of the target entity, details in brief such as size, turnover etc	<p>“Yash HV Power Components Pvt. Ltd.” a Company incorporated as a Private Limited Company under Companies Act, 2013.</p> <p>Paid-up Capital: Rs. 1,00,000/- (Rupees One Lakh only) consisting of 10,000 Equity Shares of Rs. 10/- each.</p> <p>Size and Turnover: Not applicable since the Company is yet to commence business operations.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The Wholly Owned Subsidiary (WOS) Company will be a related party of the Company. The Transactions, if any with the said WOS shall be at arm’s length basis.
3	Industry to which the entity being acquired belongs.	Sales and Service Segment of Transformer Components and sub-station equipment.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	To engage in the business of the sales and service segment of Transformer Components and sub-station equipment.
5	Brief details of any governmental or regulatory approvals required for the acquisition/ incorporation	ROC and other authority Approvals as may be applicable.

### YASH HIGHVOLTAGE LTD.®

[Formerly Yash Highvoltage Insulators Pvt. Ltd.]

An ISO 9001:2015 Certified Company

Manufacturer of  
Transformer Bushings

**Corporate Office:** 601 – 603 Ozone Complex, Sarabhai Compound, Dr. Vikram Sarabhai Marg, Subhanpura, Vadodara – 390023, Gujarat, India.

**Regd. Office & Manufacturing Plant:** 84/1B, P.O. Khakhariya, Halol-Savli Road, Vadodara – 391510, Gujarat, India.

**CIN Number:** L40109GJ2002PLC040833



+91 9099096577



sales@yashhv.com



www.yashhv.com



6	Indicative time period for completion of the acquisition.	On or before 30.06.2025.
7	Nature of consideration -whether cash consideration or share swap and details of the same	Cash
8	Cost of acquisition or the price at which the shares are acquired.	1000 Equity Shares of Rs. 10/- each aggregating to Rs. 10,000/-.
9	Percentage of shareholding / control acquired and / or number of shares acquired/ on incorporation	100% acquisition of the share capital.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Incorporation Date: 25.04.2025 Registered Office: 603, Ozone, Sarabhai Compound, Vadiwadi, Subhanpura, Gujarat, 390023. History/Turnover- Not Applicable as the Company is newly incorporated.

## YASH HIGHVOLTAGE LTD.®

[Formerly Yash Highvoltage Insulators Pvt. Ltd.]

An ISO 9001:2015 Certified Company

Manufacturer of  
Transformer Bushings

**Corporate Office:** 601 – 603 Ozone Complex, Sarabhai Compound, Dr. Vikram Sarabhai Marg, Subhanpura, Vadodara – 390023, Gujarat, India.

**Regd. Office & Manufacturing Plant:** 84/1B, P.O. Khakhariya, Halol-Savli Road, Vadodara – 391510, Gujarat, India.

**CIN Number:** L40109GJ2002PLC040833



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## ANNEXURE-C

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024.

Sr. No.	Disclosure Requirements	Details
1	Name & address	M/s. Kashyap Shah & co. B-203, Manubhai Towers, Opp. Faculty of Arts, Sayajigunj, Vadodara 390020.
	Reason for Change viz. appointment.	Consequent to the listing of the Company on 19 <sup>th</sup> December 2024, Secretarial Audit has become applicable as per Section 204(1) of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. In compliance with these provisions, the Board has approved the appointment of M/s. Kashyap Shah & CO., Practising Company Secretaries, (CP No. 6672), as the Secretarial Auditor of the Company for the financial year 2025-26.
2	Date of Appointment	Appointed on 20 <sup>th</sup> May 2025 by the Board of Directors for conducting the Secretarial Audit of the Company for the financial year 2025-26.
3	Brief Profile (in case of Appointment)	Mr. Kashyap Shah- proprietor of M/s. Kashyap Shah & Co., has been doing practice as a Company Secretary for more than 19 years, having 4 partners and 1 branch office at Anand city. Their area of practice are related to Company Law Compliances and Audit, RBI-FEMA, IPR, Insolvency & Bankruptcy Code, Drafting & Other Services.
4	Disclosure of relationship between directors (In case of Appointment)	M/s. Kashyap Shah & Co. is not related to any of the Directors of the Company

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