

## CONSENT LETTER FROM BANKER TO THE OFFER

Date: 02/12/24

To,  
**The Board of Directors**  
**Yash Highvoltage Limited**  
 84/1B, PO Khakharia, Taluka- Savli,  
 Vadodara 391510, Gujarat, India

Dear Sir/ Madam,



**Ref:** Proposed initial public offering of equity shares of face value of ₹ 5 each (the "Equity Shares") of Yash Highvoltage Limited (the "Company") comprising a fresh issue of the Equity Shares by the Company (the "Fresh Issue") and offer for sale of Equity Shares by the Promoter Selling Shareholder (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

We, Axis Bank Limited, do hereby consent to act as Banker to the Offer and to our name and the details mentioned herein, being inserted as a 'Banker to the Offer', 'Public Offer Bank', 'Sponsor Bank', 'Escrow Collection Bank', 'Refund Bank' in the Red Herring Prospectus and Prospectus intended to be filed with the Registrar of Companies, Gujarat, Dadra & Nagar Haveli at Ahmedabad ("RoC") (collectively referred as "Offer Documents") pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013 and thereafter to SME Platform of BSE Limited ("BSE SME" or the "Stock Exchange") and the Securities and Exchange Board of India ("SEBI") and in any other Offer-related documents.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchange, the RoC and any other regulatory authorities as may be required and/ or for the records to be maintained by the Book Running Lead Manager in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

<b>Name</b>	Axis Bank Limited
<b>Address of the Banker to the Offer</b>	Vardhaman Complex, Race Course Rd, opposite GEB, Vadiwadi, Vadodara, Gujarat 390007
<b>CIN</b>	L6S110GJ1993PLCO20769
<b>Tel No.</b>	89808 00131 /9879001064
<b>Email</b>	vadodara.branchhead@axisbank.com/ chirag.thakkar@axisbank.com
<b>Contact Person</b>	Mr Himanshu Jain or Mr Chirag Thakkar
<b>Website</b>	www.axisbank.com
<b>SEBI Registration No.</b>	INBIO00000017

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

  
  
**HIMANSHU JAIN**  
 DVP & BRANCH HEAD  
 Emp. No.: 26642  
 S.S. No.: 5491

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We enclose a copy of our registration certificate with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

This consent letter, including annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents and may be relied upon by the Company, Book Running Lead Manager and Legal Counsel appointed in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

**For Axis Bank Limited**

  
[Authorized Signatory]

CC:

**Book Running Lead Manager**  
**Indorient Financial Services Limited**  
B/805, Rustomjee Central Park,  
Executive Spaces, Andheri Kurla Road  
Chakala, Andheri East,  
Mumbai - 400093 Maharashtra, India

**Legal Counsel to the Offer**  
**Sterling Law Associates LLP**  
B-601, Umarji House No.-1, CTS No. 404A-404B,  
Teli Gally Opp. Masjid, Andheri East, Mumbai-400069 Maharashtra, India.

**Encl.: As above**

#### Annexure A

**Re:** Proposed initial public offering of equity shares of face value of ₹ 5 each (the "Equity Shares") of Yash Highvoltage Limited (the "Company") comprising a fresh issue of the Equity Shares by the Company (the "Fresh Issue") and offer for sale of Equity Shares by the Promoter Selling Shareholder (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Banker to the Offer is true and correct:

1. Registration Number:	INBI00000017
2. Date of registration / Renewal of registration:	16th November 2018
3. Date of expiry of registration:	Permanent Registration.
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting the entity as an intermediary:	NA
6. Any enquiry/investigation being conducted by SEBI:	NA
7. Period up to which registration/ renewal fees has been paid:	NA
8. Details of any penalty imposed	NA

*Himanshu Jain*  
HIMANSHU JAIN  
DVP & BRANCH HEAD  
Emp. No.: 26642  
S.S. No.: 5491

